

**\$92.64** **\$0.36 (0.39%)** as of Friday's close

Cap (\$M USD)  
**\$72,224**

P/E  
**19.6**

EPS (1Y)  
**-4.1%**

Dividend  
**\$4.06**

Last Filing  
**09/30/23**

52-wk Range

\$83.06  \$106.43

Sales (\$M)  
**29,199**

Forward P/E  
**15.5**

Sales (1Y)  
**4.2%**

Div. Yield  
**4.4%**

Next Earnings  
**02/08/24**

**Dividend Adjusted Return** Dec 1, 2022 - Dec 1, 2023

**DUK 92.64 (-3.2%)** **Utilities 136.99 (-9.2%)** **S&P 500 4594.63 (+14.4%)**



DUK has underperformed the S&P 500 by -17.6% in the past year.

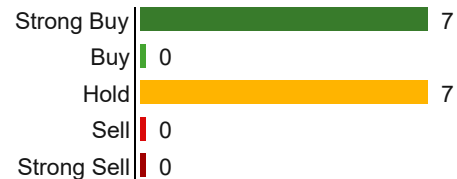
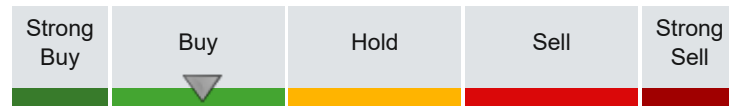
DUK has outperformed its sector by 6.0% in the past year.

The Utilities sector has underperformed the market by -23.6% in the past year.

**ANALYST CONSENSUS**

**Buy**

The consensus rating has improved a little since last month when it was also Buy.



**QUANTITATIVE SCORES**

**Fair Value**

-

Uncertain

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

**2 warnings**

**Margin of Safety**

**31%**

Confidence ⓘ

Details on Page 8

**Value Score**

**55**

**Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

**Quality Score**

**61**

**Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

**Growth Score**

**80**

**Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

**Sentiment Score**

**77**

**Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

**BUSINESS SUMMARY**

Duke Energy is one of the largest U.S. utilities, with regulated utilities in the Carolinas, Indiana, Florida, Ohio, and Kentucky that deliver electricity to 8.2 million customers. Its natural gas utilities serve more than 1.6 million customers. Duke agreed to sell its commercial renewable energy in mid-2023.

**Employees** 27,859

**Homepage** [www.duke-energy.com](http://www.duke-energy.com)

**Headquarters** Charlotte, NC

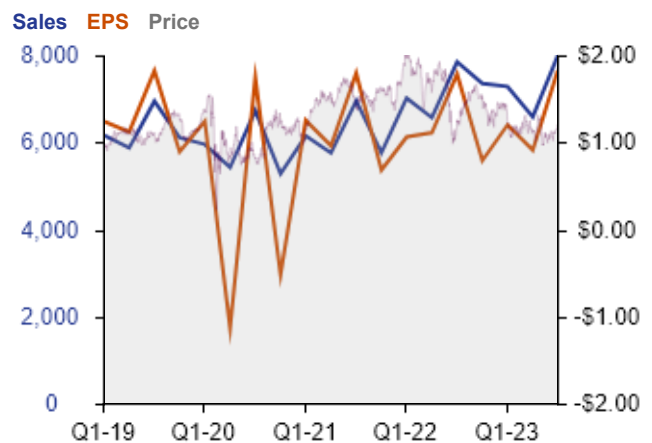
VALUATION SUMMARY

	DUK	Industry	S&P 500
Value Score	<b>55</b>	<b>66</b>	<b>72</b>
Price / Earnings	19.6	19.4	25.7
Price / Sales	2.5	1.7	2.6
Price / Free Cash Flow	-	-	25.6
Price / Book	1.5	1.6	4.5
Price / Tangible Book	2.6	9.9	500+
EV / EBITDA	11.8	12.0	21.6
EPS Predict. Pctl.	55	70	68
Piotroski F Score	5	6	5
5-Year P/E Range	13.4		62.8
5-Year P/B Range	1.1		1.9
5-Year P/S Range	1.9		3.5



GROWTH SUMMARY

	DUK	Industry	S&P 500
Growth Score	<b>80</b>	<b>74</b>	<b>74</b>
<b>Sales Growth</b>			
Sales Growth Next Year	3.5%	3.0%	8.9%
Sales 1-Year Chg (%)	4.2%	3.9%	11.6%
Sales 3-Year Avg (%)	6.5%	8.1%	13.0%
Sales 5-Year Avg (%)	3.8%	5.1%	12.4%
<b>EPS Growth</b>			
Next Yr. Growth Est.	6.6%	-1.6%	14.0%
EPS 1-Year Chg (%)	-4.1%	13.5%	8.1%
EPS 3-Year Avg (%)	-19.9%	12.4%	22.0%
EPS 5-Year Avg (%)	2.8%	2.1%	11.8%

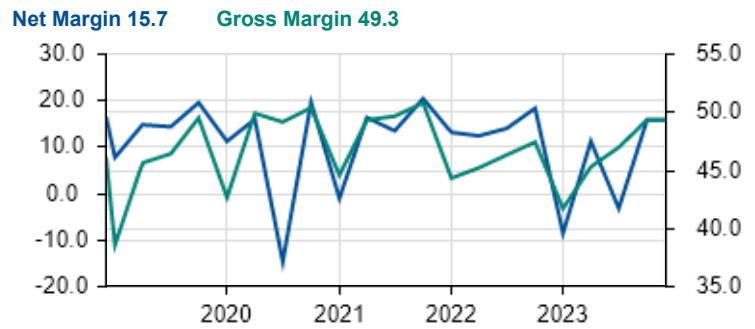


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
NEE	NextEra Energy	\$122,386	15.6	3.2%	2.1%	-28.3%	-	58	98	83
SO	Southern	\$78,001	26.1	3.9%	5.6%	9.9%	-	59	71	68
DUK	Duke Energy	\$72,224	19.6	4.4%	4.7%	-3.6%	-	55	80	61
NGG	National Grid	\$48,617	15.3	5.3%	11.5%	12.1%	-11%	49	67	72
PCG	PG&E	\$44,384	20.3	0.2%	4.7%	11.7%	-	55	80	62
AEP	American Electric ...	\$42,338	18.5	4.4%	5.3%	-13.2%	-	64	76	72
D	Dominion Energy	\$39,619	15.5	5.7%	17.7%	-18.4%	-	58	74	68
EXC	Exelon	\$38,812	18.2	3.7%	-0.4%	-2.7%	-	59	60	67
XEL	Xcel Energy	\$33,898	19.5	3.4%	1.5%	-9.6%	-	72	78	69
ED	Consolidated Edison	\$31,649	13.6	3.5%	3.8%	-2.9%	-	70	82	79
PEG	Public Service Ent...	\$31,603	11.3	3.6%	1.7%	9.0%	-20%	70	76	83
KEP	Korea Electric Power	\$9,375	-	-	21.5%	-7.4%	-	39	48	2

PROFITABILITY SUMMARY

	DUK	Industry	S&P 500
Quality Score	<b>61</b>	<b>69</b>	<b>77</b>
Gross Margin	45.8%	32.4%	29.6%
Operating Margin	22.9%	15.0%	14.2%
Net Margin	4.1%	9.2%	10.4%
Return on Assets	0.7%	2.9%	9.2%
Return on Equity	2.2%	10.7%	32.6%
ROIC	3.1%	6.7%	20.8%



RETURNS SUMMARY

	DUK	Industry	S&P 500
Sentiment Score	<b>77</b>	<b>55</b>	<b>74</b>
5-Day Return	2.1%	1.2%	0.8%
1-Month Return	4.7%	4.7%	8.4%
YTD Return	-6.1%	-3.7%	21.0%
1-Year Return	-3.6%	-3.7%	14.5%
3-Year Return	12.0%	-2.5%	31.2%
5-Year Return	28.5%	13.6%	81.0%
Beta 1-Year	0.44	0.46	0.99

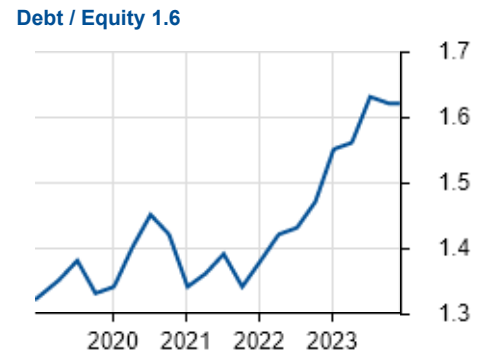


DIVIDEND

	DUK	Industry
Dividend Yield	4.4%	3.9%
Payout Ratio	286.5%	66.4%
TTM Yield	4.4%	-
Dividend Per Share	\$4.06	\$2.16
Div. 1Y Chg (%)	2.0%	0.8%
Div. 3Y Avg (%)	2.0%	0.8%
Div. 5Y Avg (%)	2.0%	0.8%
Cons. Growth Years	10+	6
Div. Coverage Ratio	0.4	1.5

DEBT & EQUITY

Current Ratio	0.8
Quick Ratio	0.5
Price	\$92.64
Net Cash Per Share	-\$102.65
Equity Per Share	\$61.04
Debt / Equity	1.6
Solvency Ratio	8%
Interest Coverage	2.4
Short % of Float	1.0%
Altman Z-Score	0.6



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	0.00	# Up Last 30 days	2.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	1.35	Mean Estimate	1.54
% Change (30 Days)	7.14%	% Change (30 Days)	-0.65%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.54	\$1.35	\$5.60	\$5.97
30 Days Ago	\$1.55	\$1.26	\$5.60	\$5.97
90 Days Ago	\$1.47	\$1.28	\$5.61	\$5.97
% Change (90 Days)	4.8%	5.5%	-0.2%	0.0%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	11/02/23	09/30/23	\$1.94	\$1.92	1.1%
Negative	08/08/23	06/30/23	\$0.91	\$0.98	-7.3%
Negative	05/09/23	03/31/23	\$1.20	\$1.26	-4.8%
Positive	02/09/23	12/31/22	\$1.11	\$1.07	3.7%
Negative	11/04/22	09/30/22	\$1.78	\$1.84	-3.3%
Positive	08/04/22	-	\$1.14	\$1.07	6.5%

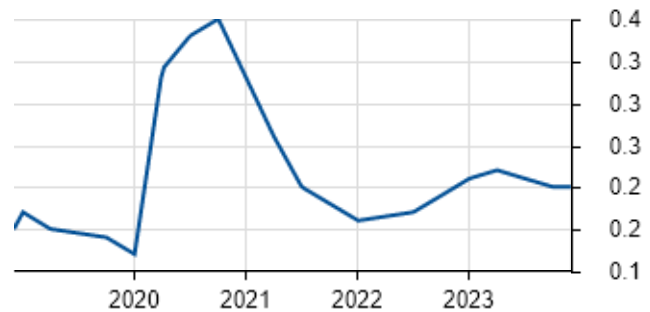
Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	5	41.7%
Negative Quarters (< 2%)	5	41.7%
In-Line Quarters (within 2%)	2	16.7%

RISK

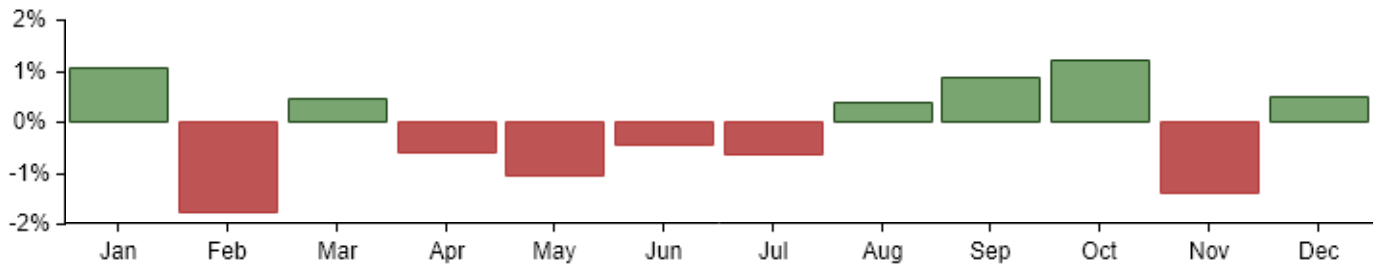
	DUK	Industry	S&P 500
Best Monthly Return (5Y)	11.9%	7.8%	17.9%
Worst Monthly Return (5Y)	-16.3%	-13.5%	-16.4%
Beta 1-Year	0.44	0.46	0.99
Volatility 1-Year	0.18	0.13	0.13
Volatility 1Y Pctl.	16	-	-
Max Drawdown 1-Year	-19.1%	-24.6%	-10.3%
Max Drawdown 3-Year	-25.5%	-33.4%	-25.4%
Max Drawdown 5-Year	-37.4%	-43.0%	-33.9%

DUK Volatility 1-Year 0.2



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, DUK has underperformed the S&P 500 by -52.6% in the past 5 Years.

DUK has performed nearly in line with its sector over the past 5 Years.

The Utilities sector has underperformed the market by -51.4% in the past 5 Years.

Dividend Adjusted Return Nov 30, 2018 - Dec 1, 2023



Overall Rating vs. Peers

**30**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

## Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
PCG	PG&E	74	9.2%	-23.8%	4.2%	5.6%	7.2%	6.3%
DUK	Duke Energy	70	1.9%	2.8%	3.5%	4.2%	6.5%	3.8%
NGG	National Grid	43	-	-	-	-1.2%	11.9%	6.8%
KEP	Korea Electric Power	39	23.8%	-	-	27.0%	13.2%	6.9%
AEP	American Electric Po...	15	-3.3%	37.6%	3.2%	2.5%	8.9%	3.5%

## Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
DUK	Duke Energy	59	19.6	15.5	6.9	2.5	1.5	13.4 - 62.8
PCG	PG&E	58	20.3	12.9	0.7	1.6	1.8	4.3 - -
KEP	Korea Electric Power	55	-	-	-	0.2	0.4	7.0 - -
NGG	National Grid	49	15.3	-	-	1.9	1.3	-
AEP	American Electric Po...	37	18.5	14.4	9.8	2.2	1.7	16.1 - 24.4

## Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
NGG	National Grid	88	0.0%	22.3%	37.0%	6.4% - 26.4%	1.9% - 8.3%
AEP	American Electric ...	64	57.8%	18.8%	11.7%	8.3% - 11.1%	2.1% - 3.1%
DUK	Duke Energy	22	45.8%	22.9%	4.1%	2.2% - 7.9%	0.7% - 2.5%
PCG	PG&E	10	33.4%	7.5%	8.1%	-192.6% - 8.2%	-13.9% - 1.7%
KEP	Korea Electric Po...	6	0.0%	-20.3%	-16.4%	-	-11.0% - 1.0%

## Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
DUK	Duke Energy	26	1.6	2.4	0.5	10.7%	8%	1.0%
PCG	PG&E	23	2.3	1.0	0.8	-	9%	1.9%
NGG	National Grid	22	1.5	2.9	0.8	14.5%	19%	-
AEP	American Electric Po...	21	1.7	2.3	0.4	0.1%	11%	1.2%
KEP	Korea Electric Power	11	-	-	-	-	-	-

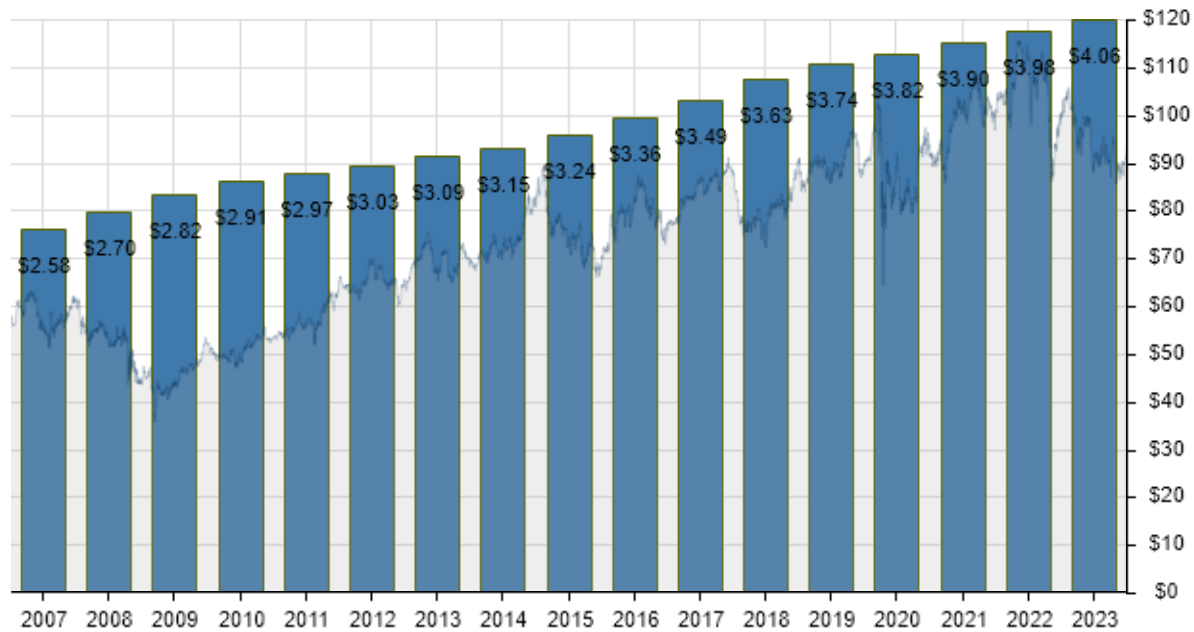
## Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
AEP	American Electric Po...	82	4.4%	4.1%	\$80.51	\$3.52	10+	76.0%
NGG	National Grid	81	5.3%	5.3%	\$66.84	\$3.54	0	26.3%
DUK	Duke Energy	23	4.4%	4.4%	\$92.64	\$4.06	10+	286.5%
PCG	PG&E	1	0.2%	-	\$17.45	\$0.04	0	0.0%
KEP	Korea Electric Power	-	-	-	\$7.39	-	0	-

## Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
NGG	National Grid	59	11.5%	8.2%	1.4%	16.8%	12.1%	0.47	0.18	89.7%
KEP	Korea Electric Power	55	21.5%	11.0%	0.4%	-14.5%	-7.4%	0.45	0.30	83.5%
PCG	PG&E	48	4.7%	6.0%	5.4%	7.3%	11.7%	0.52	0.20	95.9%
DUK	Duke Energy	43	4.7%	6.6%	7.5%	-6.1%	-3.6%	0.44	0.18	87.0%
AEP	American Electric Po...	29	5.3%	3.9%	-0.8%	-11.8%	-13.2%	0.57	0.20	80.3%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
<b>2023 Dividends</b>				<b>\$4.06</b>
	11/16/23	12/18/23	Regular	\$1.02
	08/17/23	09/18/23	Regular	\$1.02
	05/11/23	06/16/23	Regular	\$1.00
	02/16/23	03/16/23	Regular	\$1.00
<b>2022 Dividends</b>				<b>\$3.98</b>
	11/17/22	12/16/22	Regular	\$1.00
	08/11/22	09/16/22	Regular	\$1.00
	05/12/22	06/16/22	Regular	\$0.98
	02/17/22	03/16/22	Regular	\$0.98
<b>2021 Dividends</b>				<b>\$3.90</b>
	11/10/21	12/16/21	Regular	\$0.98
	08/12/21	09/16/21	Regular	\$0.98
	05/13/21	06/16/21	Regular	\$0.96
	02/11/21	03/16/21	Regular	\$0.96
<b>2020 Dividends</b>				<b>\$3.82</b>
	11/12/20	12/16/20	Regular	\$0.96
	08/13/20	09/16/20	Regular	\$0.96
	05/14/20	06/16/20	Regular	\$0.94
	02/13/20	03/16/20	Regular	\$0.94
<b>2019 Dividends</b>				<b>\$3.75</b>
	11/14/19	12/16/19	Regular	\$0.94
	08/15/19	09/16/19	Regular	\$0.94
	05/16/19	06/17/19	Regular	\$0.93

UPCOMING DIVIDEND

Ex-Dividend Date	11/16/23
Payment Date	12/18/23
Amount	\$1.02
Type	Regular

DIVIDEND RATE

Regular Dividend	\$1.02
Annual Dividend Rate	\$4.06
Annual Dividend Yield	4.4%
Trailing 12 Months Dividends	\$4.06
Trailing 12 Months Yield	4.4%

STATISTICS

Payout Ratio	286.5%
Dividend Coverage Ratio	34.9%
Consecutive Growth Years	10+
3 Year Growth Rate	2.0%
5 Year Growth Rate	2.0%
10 Year Growth Rate	2.8%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2018	2019	2020	2021	2022	TTM	CAGR
<b>Income Statement</b>								
Revenue		24,521	25,079	23,366	24,621	28,768	29,199	3.6%
Operating Income		5,176	5,705	5,538	5,841	6,424	6,686	5.3%
Net income		2,666	3,748	1,377	3,908	2,550	1,200	-15.0%
Earnings per share diluted		\$3.73	\$5.07	\$1.33	\$4.68	\$4.74	\$4.73	4.9%
Average shares diluted		708	729	738	769	770	771	1.7%
P/E Ratio		21.0	19.1	33.4	27.2	20.9	19.6	-1.4%
<b>Balance Sheet</b>								
Cash		442	311	259	341	409	324	-6.1%
Current assets		9,714	9,163	8,682	9,940	13,222	13,048	6.2%
Net Property, Plant and Equipm...		91,694	103,785	108,306	106,672	112,790	117,020	5.1%
Working Capital		-5,327	-5,589	-7,623	-5,991	-5,651	-4,112	-5.1%
Net Debt		57,497	62,382	63,817	67,922	75,813	79,114	6.7%
Stockholders' Equity		43,817	46,822	47,964	49,296	49,322	49,006	2.3%
<b>Cash Flow</b>								
Operating Cash Flow		7,186	8,209	8,856	8,290	5,927	8,048	2.3%
Cap Ex		-9,389	-11,122	-9,907	-9,715	-11,367	-12,529	6.0%
Free Cash Flow		-2,203	-2,913	-1,051	-1,425	-5,440	-4,481	15.5%
Free Cash Flow per share		-\$3.11	-\$4.00	-\$1.42	-\$1.85	-\$7.06	-\$5.81	13.6%
<b>Profitability</b>								
Operating Margin		21.1%	22.7%	23.7%	23.7%	22.3%	22.9%	1.7%
Return on Assets		1.9%	2.4%	0.8%	2.3%	1.4%	0.7%	-18.8%
Return on Equity		6.1%	7.9%	2.6%	7.7%	5.0%	2.2%	-18.4%
Return on Invested Capital		4.5%	5.4%	2.6%	5.2%	3.9%	3.1%	-7.2%
<b>Dividends</b>								
Dividends Per Share		\$3.63	\$3.75	\$3.82	\$3.90	\$3.98	\$4.06	2.3%
Dividend Yield		4.3%	4.1%	4.2%	3.8%	3.9%	4.4%	0.4%
Dividend Growth		-	3.0%	2.0%	2.1%	2.1%	2.5%	-4.5%
Dividend Coverage		1.0x	1.4x	0.5x	1.3x	0.8x	0.3x	-19.8%

VALUATION & PROFITABILITY HISTORY


Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	19.6	20.3	25.4	33.1	19.7
Price / Cash Flow	8.9	9.1	7.8	8.0	9.2
Price / Book	1.5	1.6	1.6	1.6	1.5
Price / Tangible B...	2.6	2.7	2.8	2.8	2.6
Price / Sales	2.5	2.9	3.0	2.8	2.6
EV / EBITDA	11.8	12.3	13.5	14.4	11.5
Dividend Yield	4.4%	4.0%	4.1%	4.1%	4.3%
Shareholder Yield	4.4%	4.0%	0.5%	3.5%	2.7%
Gross Margin	45.8%	45.4%	48.6%	48.0%	45.1%
Net Margin	4.1%	14.0%	12.6%	8.7%	14.1%
Return on Assets	0.7%	2.3%	1.9%	1.3%	2.4%
Return on Equity	2.2%	7.6%	6.1%	4.4%	7.6%
ROIC	3.1%	5.0%	4.5%	3.8%	5.3%



**WARNINGS**

Name	Severity	Details
Negative Sales Growth Years	Low 	Number of Years: 4; Sales 1Y Chg (%): 4.2%

In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.

Number of Earnings Misses	Low 	Number of Quarters: 5; EPS Surprise: 1.15%
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Over the past 10 quarters there have been several earnings misses. Historically, meeting or beating estimates is twice as common as missing. Frequent misses are a warning sign to investigate.

**REPORT TIPS**

**Metric Definitions**

Metric descriptions are available at [stockrover.com/help/metrics/metric-overview](https://stockrover.com/help/metrics/metric-overview)

**Quantitative Scores**

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

**Fair Value**

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

**Peers**

Peer ratings are computed from raking companies in the same

**DISCLAIMER**

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