

\$10.58 **\$0.32 (3.12%)** as of Friday's close

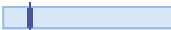
Cap (\$M USD)
\$42,351

P/E
6.9

EPS (1Y)
-31.7%

Dividend
\$0.60

Last Filing
09/30/23

52-wk Range
\$9.63  \$15.42

Sales (\$M)
174,228

Forward P/E
6.7

Sales (1Y)
14.8%

Div. Yield
5.7%

Next Earnings
02/01/24

Dividend Adjusted Return Dec 1, 2022 - Dec 1, 2023



F has underperformed the S&P 500 by -34.4% in the past year.

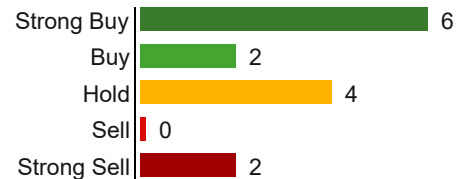
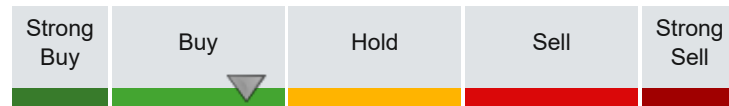
F has underperformed its sector by -38.7% in the past year.

The Consumer Cyclical sector has outperformed the market by 4.4% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value \$8.39

Margin of Safety -21%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

4 warnings
Details on Page 8

Value Score

95

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

60

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

78

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

74

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Ford Motor Co. manufactures automobiles under its Ford and Lincoln brands. In March 2022, the company announced that it will run its combustion engine business, Ford Blue, and its BEV business, Ford Model e, as separate businesses but still all under Ford Motor. The company has about 13% market share in the United States, about 6.5% share in Europe, and about 2.1% share in China including unconsolidated affiliates. We expect market share to increase as inventory improves coming out of the chip shortage. Sales in the U.S. made up about 67% of 2022 total company revenue. Ford has about 173,000 employees, including about 57,000 UAW employees, and is based in Dearborn, Michigan.

Employees 173,000

Homepage www.ford.com

Headquarters Dearborn, MI

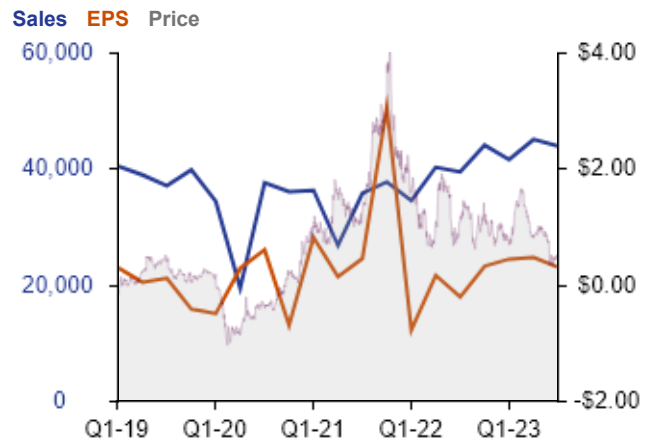
VALUATION SUMMARY

	F	Industry	S&P 500
Value Score	95	56	72
Price / Earnings	6.9	82.2	25.7
Price / Sales	0.2	0.8	2.6
Price / Free Cash Flow	7.6	94.1	25.6
Price / Book	1.0	1.4	4.5
Price / Tangible Book	1.0	4.8	500+
EV / EBITDA	6.1	18.1	21.6
EPS Predict. Pctl.	28	59	68
Piotroski F Score	6	8	5
5-Year P/E Range	2.5	-	-
5-Year P/B Range	0.4	2.8	2.8
5-Year P/S Range	0.1	0.7	0.7



GROWTH SUMMARY

	F	Industry	S&P 500
Growth Score	78	70	74
Sales Growth			
Sales Growth Next Year	5.3%	14.4%	8.9%
Sales 1-Year Chg (%)	14.8%	17.5%	11.6%
Sales 3-Year Avg (%)	10.0%	19.1%	13.0%
Sales 5-Year Avg (%)	1.7%	0.9%	12.4%
EPS Growth			
Next Yr. Growth Est.	-5.9%	9.7%	14.0%
EPS 1-Year Chg (%)	-31.7%	2.3%	8.1%
EPS 3-Year Avg (%)	-	56.2%	22.0%
EPS 5-Year Avg (%)	-0.3%	-0.2%	11.8%

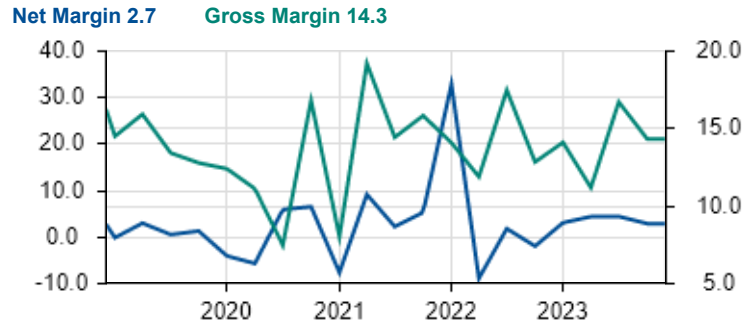


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
TM	Toyota Motor	\$260,598	10.0	2.6%	3.7%	32.9%	-	79	96	74
STLA	Stellantis	\$67,548	3.2	6.7%	16.2%	52.2%	23%	86	86	91
RACE	Ferrari	\$64,317	50.5	0.6%	17.1%	57.6%	-26%	57	95	95
HMC	Honda Motor Co	\$50,310	8.2	2.8%	-0.6%	28.8%	24%	95	92	68
GM	General Motors	\$44,316	4.6	1.1%	15.9%	-19.1%	-	83	86	63
F	Ford Motor	\$42,351	6.9	5.7%	6.8%	-21.0%	-21%	95	78	60
VFS	VinFast Auto	\$18,284	-	-	47.1%	-	-	9	-	0
RIVN	Rivian Automotive	\$17,267	-	-	11.8%	-42.7%	-	10	60	26
XPEV	XPeng	\$14,496	-	-	1.5%	57.9%	-	43	36	32
NIO	NIO	\$12,124	-	-	-4.0%	-40.9%	-	34	46	22
LCID	Lucid Gr	\$9,913	-	-	6.9%	-56.0%	-	8	59	23
PSNY	Polestar Automotive	\$4,652	-	-	8.6%	-68.8%	-	9	-	22

PROFITABILITY SUMMARY

	F	Industry	S&P 500
Quality Score	60	52	77
Gross Margin	15.3%	18.6%	29.6%
Operating Margin	9.3%	8.0%	14.2%
Net Margin	3.5%	6.3%	10.4%
Return on Assets	2.4%	5.9%	9.2%
Return on Equity	13.9%	14.7%	32.6%
ROIC	8.7%	11.7%	20.8%



RETURNS SUMMARY

	F	Industry	S&P 500
Sentiment Score	74	49	74
5-Day Return	1.7%	0.4%	0.8%
1-Month Return	6.8%	9.2%	8.4%
YTD Return	-4.4%	37.1%	21.0%
1-Year Return	-21.0%	10.8%	14.5%
3-Year Return	24.9%	5.4%	31.2%
5-Year Return	33.0%	63.8%	81.0%
Beta 1-Year	1.48	1.28	0.99

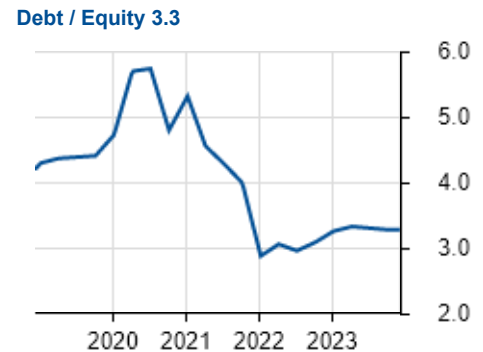


DIVIDEND

	F	Industry
Dividend Yield	5.7%	2.0%
Payout Ratio	39.0%	22.0%
TTM Yield	5.7%	-
Dividend Per Share	\$0.60	\$1.41
Div. 1Y Chg (%)	-	104.4%
Div. 3Y Avg (%)	0.0%	104.4%
Div. 5Y Avg (%)	0.0%	104.4%
Cons. Growth Years	1	0
Div. Coverage Ratio	2.6	4.6

DEBT & EQUITY

Current Ratio	1.2
Quick Ratio	1.0
Price	\$10.58
Net Cash Per Share	-\$25.93
Equity Per Share	\$11.06
Debt / Equity	3.3
Solvency Ratio	6%
Interest Coverage	1.7
Short % of Float	3.8%
Altman Z-Score	1.2



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	4.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	0.43	Mean Estimate	0.13
% Change (30 Days)	-8.51%	% Change (30 Days)	-23.53%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$0.13	\$0.43	\$1.69	\$1.59
30 Days Ago	\$0.17	\$0.47	\$1.98	\$1.78
90 Days Ago	\$0.36	\$0.48	\$2.09	\$1.88
% Change (90 Days)	-63.9%	-10.4%	-19.1%	-15.4%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

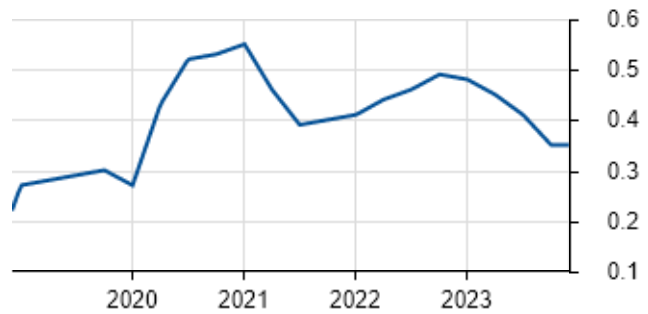
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	9	75.0%
Negative Quarters (< 2%)	3	25.0%
In-Line Quarters (within 2%)	0	-

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Negative	10/26/23	09/30/23	\$0.35	\$0.41	-14.6%
Positive	07/27/23	06/30/23	\$0.72	\$0.55	30.9%
Positive	05/02/23	03/31/23	\$0.63	\$0.41	53.7%
Negative	02/02/23	12/31/22	\$0.51	\$0.62	-17.7%
Positive	10/26/22	09/30/22	\$0.30	\$0.27	11.1%
Positive	07/27/22	-	\$0.68	\$0.45	51.1%

RISK

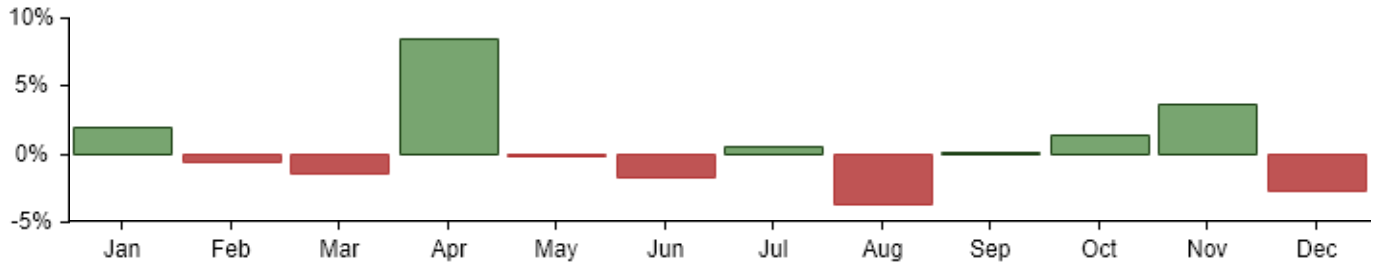
	F	Industry	S&P 500
Best Monthly Return (5Y)	29.8%	23.5%	17.9%
Worst Monthly Return (5Y)	-32.9%	-21.6%	-16.4%
Beta 1-Year	1.48	1.28	0.99
Volatility 1-Year	0.36	0.28	0.13
Volatility 1Y Pctl.	40	-	-
Max Drawdown 1-Year	-36.8%	-33.1%	-10.3%
Max Drawdown 3-Year	-61.5%	-54.7%	-25.4%
Max Drawdown 5-Year	-61.8%	-56.4%	-33.9%

F Volatility 1-Year 0.3



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

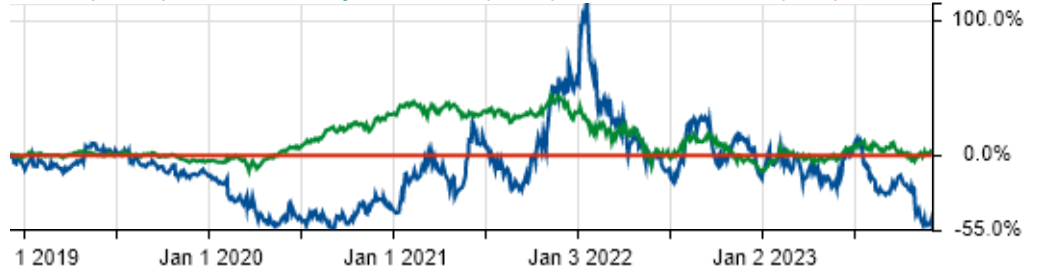
Relative to the S&P 500 baseline, F has underperformed the S&P 500 by -48.9% in the past 5 Years.

F has underperformed its sector by -53.4% in the past 5 Years.

The Consumer Cyclical sector has outperformed the market by 4.5% in the past 5 Years.

Dividend Adjusted Return Nov 30, 2018 - Dec 1, 2023

F 10.58 (-48.9%) Consumer Cyclical 289.67 (+4.5%) S&P 500 4594.63 (0.0%)



Overall Rating vs. Peers

61

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
RACE	Ferrari	99	23.5%	48.0%	9.3%	18.7%	20.8%	11.3%
HMC	Honda Motor Co	78	17.1%	39.4%	-	17.8%	12.4%	3.2%
GM	General Motors	69	5.4%	-2.2%	2.6%	16.8%	14.1%	3.3%
RIVN	Rivian Automotive	63	149.4%	-	42.4%	260.5%	-	-
F	Ford Motor	38	11.2%	-	5.3%	14.8%	10.0%	1.7%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
GM	General Motors	96	4.6	4.9	0.1	0.3	0.6	2.7 -
HMC	Honda Motor Co	91	8.2	-	-	0.4	0.6	4.5 - 27.6
F	Ford Motor	58	6.9	6.7	-	0.2	1.0	2.5 -
RIVN	Rivian Automotive	29	-	-	-	4.5	1.6	- -
RACE	Ferrari	28	50.5	41.8	4.5	10.3	20.9	22.0 - 71.3

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
RACE	Ferrari	100	49.4%	26.8%	20.3%	33.3% - 58.2%	9.2% - 17.8%
GM	General Motors	85	12.7%	6.4%	5.8%	3.9% - 24.3%	0.7% - 5.3%
F	Ford Motor	81	15.3%	9.3%	3.5%	-10.4% - 37.0%	-1.2% - 6.8%
HMC	Honda Motor Co	75	20.8%	5.6%	5.0%	2.6% - 10.3%	1.0% - 4.6%
RIVN	Rivian Automotive	35	-64.1%	-157.4%	-149...	-53.4% - 112.8%	-46.7% - -31.1%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
HMC	Honda Motor Co	92	0.7	31.8	1.1	3.3%	13%	-
RACE	Ferrari	70	0.9	24.3	2.8	27.4%	51%	11.9%
GM	General Motors	55	1.6	13.4	1.0	1.7%	12%	2.4%
F	Ford Motor	54	3.3	1.7	1.0	-	6%	3.8%
RIVN	Rivian Automotive	45	0.3	-30.3	3.6	-	-84%	19.1%

Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
F	Ford Motor	88	5.7%	5.7%	\$10.58	\$0.60	1	39.0%
HMC	Honda Motor Co	48	2.8%	1.4%	\$31.17	\$0.87	0	10.2%
GM	General Motors	11	1.1%	1.1%	\$32.36	\$0.36	0	5.0%
RACE	Ferrari	3	0.6%	0.5%	\$356.99	\$2.00	1	27.9%
RIVN	Rivian Automotive	-	-	-	\$18.03	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
RACE	Ferrari	91	17.1%	15.8%	21.8%	67.8%	57.6%	0.94	0.21	96.5%
HMC	Honda Motor Co	46	-0.6%	-3.6%	8.1%	38.7%	28.8%	0.76	0.22	84.7%
GM	General Motors	41	15.9%	-3.2%	-1.5%	-2.8%	-19.1%	1.42	0.34	74.2%
RIVN	Rivian Automotive	30	11.8%	-22.7%	23.7%	-2.2%	-42.7%	2.38	0.73	57.1%
F	Ford Motor	19	6.8%	-11.5%	-10.3%	-4.4%	-21.0%	1.48	0.36	68.6%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2023 Dividends				\$0.60
	10/31/23	12/01/23	Regular	\$0.15
	07/24/23	09/01/23	Regular	\$0.15
	04/25/23	06/01/23	Regular	\$0.15
	02/10/23	03/01/23	Regular	\$0.15
2022 Dividends				\$0.50
	11/14/22	12/01/22	Regular	\$0.15
	08/10/22	09/01/22	Regular	\$0.15
	04/25/22	06/01/22	Regular	\$0.10
	01/28/22	03/01/22	Regular	\$0.10
2021 Dividends				\$0.10
	11/18/21	12/01/21	Regular	\$0.10
2020 Dividends				\$0.15
	01/29/20	03/02/20	Regular	\$0.15
2019 Dividends				\$0.60
	10/21/19	12/02/19	Regular	\$0.15
	07/22/19	09/03/19	Regular	\$0.15
	04/23/19	06/03/19	Regular	\$0.15
	01/30/19	03/01/19	Regular	\$0.15
2018 Dividends				\$0.73
	10/22/18	12/03/18	Regular	\$0.15
	07/20/18	09/04/18	Regular	\$0.15
	04/19/18	06/01/18	Regular	\$0.15
	01/29/18	03/01/18	Special	\$0.13

UPCOMING DIVIDEND

Ex-Dividend Date	10/31/23
Payment Date	12/01/23
Amount	\$0.15
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.15
Annual Dividend Rate	\$0.60
Annual Dividend Yield	5.7%
Trailing 12 Months Dividends	\$0.60
Trailing 12 Months Yield	5.7%

STATISTICS

Payout Ratio	39.0%
Dividend Coverage Ratio	256.7%
Consecutive Growth Years	1
3 Year Growth Rate	0.0%
5 Year Growth Rate	0.0%
10 Year Growth Rate	4.1%





FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2018	2019	2020	2021	2022	TTM	CAGR
Income Statement								
Revenue		160,338	155,900	127,144	136,341	158,057	174,228	1.7%
Operating Income		12,666	10,046	4,199	9,775	12,772	16,255	5.2%
Net income		3,677	47	-1,279	17,937	-1,981	6,162	11.1%
Earnings per share diluted		\$0.92	\$0.01	-\$0.32	\$4.45	-\$0.49	\$1.53	10.9%
Average shares diluted		3,998	4,004	3,973	4,034	4,014	4,031	0.2%
P/E Ratio		4.9	23.3	-217.4	29.7	5.2	6.9	7.1%
Balance Sheet								
Cash		33,951	34,651	49,961	49,593	44,070	41,115	4.0%
Current assets		114,649	114,047	116,744	108,996	116,476	121,361	1.2%
Net Property, Plant and Equipm...		65,297	65,699	65,034	63,500	60,037	60,785	-1.4%
Working Capital		19,080	15,915	19,552	18,269	19,610	21,093	2.1%
Net Debt		120,262	122,070	113,037	89,892	96,404	103,427	-3.0%
Stockholders' Equity		35,932	33,185	30,690	48,519	43,242	44,263	4.3%
Cash Flow								
Operating Cash Flow		15,022	17,639	24,269	15,787	6,853	13,604	-2.0%
Cap Ex		-7,785	-7,632	-5,742	-6,227	-6,866	-8,006	0.6%
Free Cash Flow		7,237	10,007	18,527	9,560	-13	5,598	-5.1%
Free Cash Flow per share		\$1.81	\$2.50	\$4.66	\$2.37	-\$0.00	\$1.39	-5.2%
Profitability								
Operating Margin		7.9%	6.4%	3.3%	7.2%	8.1%	9.3%	3.4%
Return on Assets		1.4%	0.0%	-0.5%	6.8%	-0.8%	2.4%	11.2%
Return on Equity		10.2%	0.1%	-4.2%	37.0%	-4.6%	13.9%	6.5%
Return on Invested Capital		6.4%	3.8%	3.1%	12.0%	1.7%	8.7%	6.4%
Dividends								
Dividends Per Share		\$0.60	\$0.60	\$0.15	\$0.10	\$0.50	\$0.60	0.0%
Dividend Yield		7.8%	6.5%	0.0%	1.9%	5.2%	5.7%	-6.4%
Dividend Growth		-	0.0%	-75.0%	-33.3%	400.0%	33.3%	-93.3%
Dividend Coverage		1.6x	0.0x	- x	44.9x	- x	2.6x	10.8%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	6.9	4.9	23.1	-	16.8
Price / Cash Flow	3.1	4.6	3.8	2.3	2.2
Price / Book	1.0	1.3	2.3	1.2	1.0
Price / Tangible B...	1.0	1.3	2.4	1.2	1.0
Price / Sales	0.2	0.4	0.6	0.3	0.2
EV / EBITDA	6.1	7.4	11.4	8.4	7.5
Dividend Yield	5.7%	4.3%	0.0%	0.0%	6.6%
Shareholder Yield	6.8%	4.3%	0.0%	0.0%	7.3%
Gross Margin	15.3%	15.0%	14.3%	12.5%	14.1%
Net Margin	3.5%	5.9%	2.1%	-0.1%	1.0%
Return on Assets	2.4%	3.6%	1.1%	-0.1%	0.6%
Return on Equity	13.9%	21.4%	7.8%	-0.5%	4.5%
ROIC	8.7%	9.4%	5.7%	5.5%	6.4%

WARNINGS

Name	Severity	Details
Negative Sales Growth Years	Medium 	Number of Years: 6; Sales 1Y Chg (%): 14.8%
<p>In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.</p>		
Earnings Miss	Low 	Last Qtr. Act. EPS: \$0.35; Last Qtr. Exp. EPS: \$0.41
<p>This company reported lower EPS than was expected last quarter. Check the earnings call transcripts for an explanation of why they underperformed to understand if it's a trend that will continue.</p>		
GAAP Earnings vs. Pro Forma	Low 	Official EPS: \$0.30; Announced EPS: \$0.39
<p>The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.</p>		
High Short Percent	Low 	Short % of Float: 3.8%
<p>A significant percentage of this company's shares are being shorted by investors betting against it. This shows sentiment is negative. Note that exchanges only calculate this value twice per month so it can be delayed.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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