

\$59.17 **\$0.66 (1.13%)** as of Friday's close

Cap (\$M USD)
\$122,386

P/E
15.6

EPS (1Y)
95.4%

Dividend
\$1.87

Last Filing
09/30/23

52-wk Range
\$47.15  \$88.61

Sales (\$M)
27,400

Forward P/E
17.4

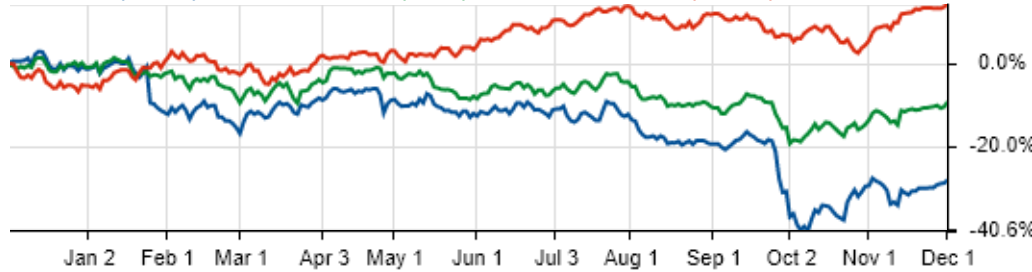
Sales (1Y)
38.1%

Div. Yield
3.2%

Next Earnings
01/24/24

Dividend Adjusted Return Dec 1, 2022 - Dec 1, 2023

NEE 59.17 (-28.2%) **Utilities 136.99 (-9.2%)** **S&P 500 4594.63 (+14.4%)**



NEE has underperformed the S&P 500 by -42.6% in the past year.

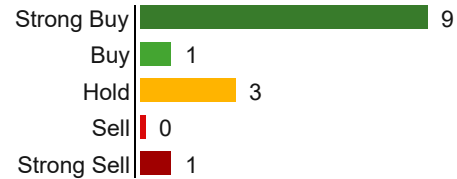
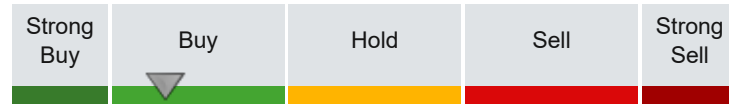
NEE has underperformed its sector by -18.9% in the past year.

The Utilities sector has underperformed the market by -23.6% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has worsened a little since last month when it was also Buy.



QUANTITATIVE SCORES

Fair Value -

-

Uncertain

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

3 warnings
Details on Page 8

Margin of Safety 25%

25%

Confidence ⓘ

Value Score

58

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

83

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

98

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

67

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

NextEra Energy's regulated utility, Florida Power & Light, is the largest rate-regulated utility in Florida. The utility distributes power to nearly 6 million customer accounts in Florida and owns 32 gigawatts of generation. FP&L contributes roughly 70% of NextEra's consolidated operating earnings. NextEra Energy Resources, the renewable energy segment, generates and sells power throughout the United States and Canada with more than 25 GW of generation capacity, including natural gas, nuclear, wind, and solar.

Employees 15,200

Homepage www.nexteraenergy.com

Headquarters Juno Beach, FL

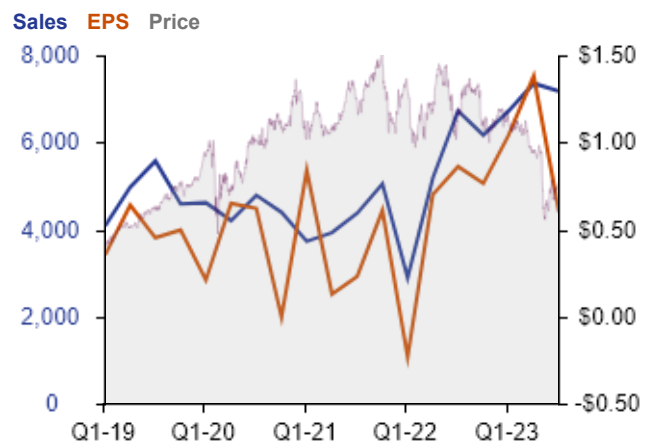
VALUATION SUMMARY

	NEE	Industry	S&P 500
Value Score	58	66	72
Price / Earnings	15.6	19.4	25.7
Price / Sales	4.4	1.7	2.6
Price / Free Cash Flow	-	-	25.6
Price / Book	2.6	1.6	4.5
Price / Tangible Book	2.9	9.9	500+
EV / EBITDA	12.2	12.0	21.6
EPS Predict. Pctl.	63	70	68
Piotroski F Score	8	6	5
5-Year P/E Range	9.6		122.4
5-Year P/B Range	2.1		5.0
5-Year P/S Range	3.6		11.2



GROWTH SUMMARY

	NEE	Industry	S&P 500
Growth Score	98	74	74
Sales Growth			
Sales Growth Next Year	2.4%	3.0%	8.9%
Sales 1-Year Chg (%)	38.1%	3.9%	11.6%
Sales 3-Year Avg (%)	14.6%	8.1%	13.0%
Sales 5-Year Avg (%)	10.9%	5.1%	12.4%
EPS Growth			
Next Yr. Growth Est.	8.6%	-1.6%	14.0%
EPS 1-Year Chg (%)	95.4%	13.5%	8.1%
EPS 3-Year Avg (%)	24.2%	12.4%	22.0%
EPS 5-Year Avg (%)	-2.9%	2.1%	11.8%

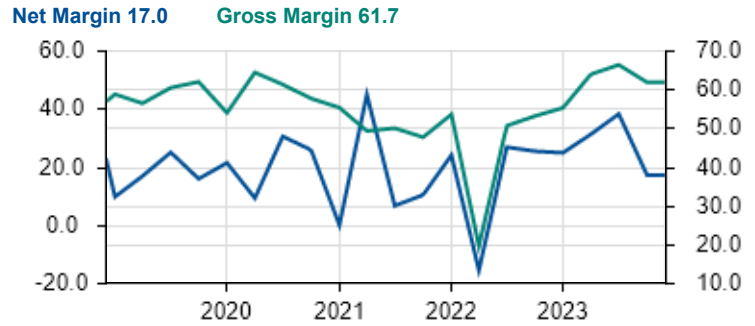


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
NEE	NextEra Energy	\$122,386	15.6	3.2%	2.1%	-28.3%	-	58	98	83
SO	Southern	\$78,001	26.1	3.9%	5.6%	9.9%	-	59	71	68
DUK	Duke Energy	\$72,224	19.6	4.4%	4.7%	-3.6%	-	55	80	61
NGG	National Grid	\$48,617	15.3	5.3%	11.5%	12.1%	-11%	49	67	72
PCG	PG&E	\$44,384	20.3	0.2%	4.7%	11.7%	-	55	80	62
AEP	American Electric ...	\$42,338	18.5	4.4%	5.3%	-13.2%	-	64	76	72
D	Dominion Energy	\$39,619	15.5	5.7%	17.7%	-18.4%	-	58	74	68
EXC	Exelon	\$38,812	18.2	3.7%	-0.4%	-2.7%	-	59	60	67
XEL	Xcel Energy	\$33,898	19.5	3.4%	1.5%	-9.6%	-	72	78	69
ED	Consolidated Edison	\$31,649	13.6	3.5%	3.8%	-2.9%	-	70	82	79
PEG	Public Service Ent...	\$31,603	11.3	3.6%	1.7%	9.0%	-20%	70	76	83
KEP	Korea Electric Power	\$9,375	-	-	21.5%	-7.4%	-	39	48	2

PROFITABILITY SUMMARY

	NEE	Industry	S&P 500
Quality Score	83	69	77
Gross Margin	61.9%	32.4%	29.6%
Operating Margin	33.9%	15.0%	14.2%
Net Margin	27.8%	9.2%	10.4%
Return on Assets	4.7%	2.9%	9.2%
Return on Equity	16.2%	10.7%	32.6%
ROIC	8.0%	6.7%	20.8%



RETURNS SUMMARY

	NEE	Industry	S&P 500
Sentiment Score	67	55	74
5-Day Return	2.8%	1.2%	0.8%
1-Month Return	2.1%	4.7%	8.4%
YTD Return	-27.2%	-3.7%	21.0%
1-Year Return	-28.3%	-3.7%	14.5%
3-Year Return	-14.6%	-2.5%	31.2%
5-Year Return	45.8%	13.6%	81.0%
Beta 1-Year	0.68	0.46	0.99

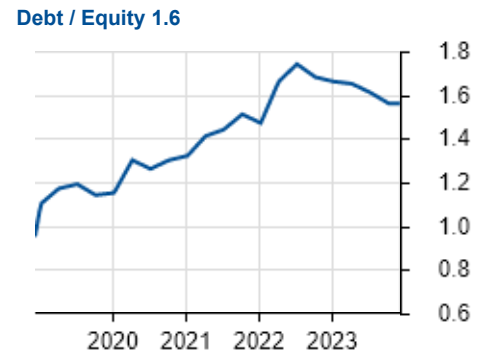


DIVIDEND

	NEE	Industry
Dividend Yield	3.2%	3.9%
Payout Ratio	48.2%	66.4%
TTM Yield	3.2%	-
Dividend Per Share	\$1.87	\$2.16
Div. 1Y Chg (%)	10.0%	0.8%
Div. 3Y Avg (%)	10.1%	0.8%
Div. 5Y Avg (%)	11.0%	0.8%
Cons. Growth Years	10+	6
Div. Coverage Ratio	2.1	1.5

DEBT & EQUITY

Current Ratio	0.5
Quick Ratio	0.4
Price	\$59.17
Net Cash Per Share	-\$35.69
Equity Per Share	\$22.95
Debt / Equity	1.6
Solvency Ratio	15%
Interest Coverage	5.0
Short % of Float	1.1%
Altman Z-Score	1.1



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	0.00	# Up Last 30 days	0.00
# Down Last 30 days	1.00	# Down Last 30 days	1.00
Mean Estimate	0.77	Mean Estimate	0.51
% Change (30 Days)	-2.53%	% Change (30 Days)	-1.92%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$0.51	\$0.77	\$3.13	\$3.40
30 Days Ago	\$0.52	\$0.79	\$3.13	\$3.40
90 Days Ago	\$0.55	\$0.79	\$3.12	\$3.41
% Change (90 Days)	-7.3%	-2.5%	0.3%	-0.3%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

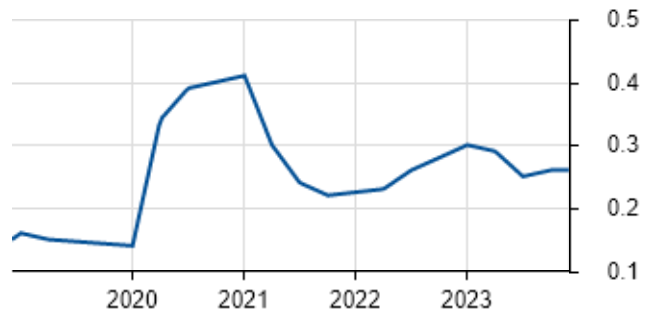
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	11	91.7%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	1	8.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	10/24/23	09/30/23	\$0.94	\$0.87	8.0%
Positive	07/25/23	06/30/23	\$0.88	\$0.82	7.7%
Positive	04/25/23	03/31/23	\$0.84	\$0.72	16.7%
Positive	01/25/23	12/31/22	\$0.51	\$0.49	4.1%
Positive	10/28/22	09/30/22	\$0.85	\$0.80	6.2%
Positive	07/22/22	-	\$0.81	\$0.73	11.0%

RISK

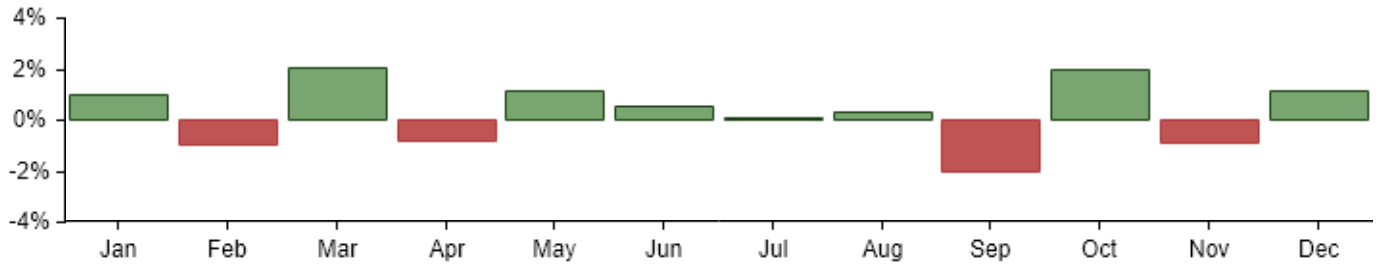
	NEE	Industry	S&P 500
Best Monthly Return (5Y)	14.0%	7.8%	17.9%
Worst Monthly Return (5Y)	-17.1%	-13.5%	-16.4%
Beta 1-Year	0.68	0.46	0.99
Volatility 1-Year	0.27	0.13	0.13
Volatility 1Y Pctl.	28	-	-
Max Drawdown 1-Year	-43.4%	-24.6%	-10.3%
Max Drawdown 3-Year	-47.2%	-33.4%	-25.4%
Max Drawdown 5-Year	-47.2%	-43.0%	-33.9%

NEE Volatility 1-Year 0.3



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, NEE has underperformed the S&P 500 by -32.9% in the past 5 Years.

NEE has outperformed its sector by 18.5% in the past 5 Years.

The Utilities sector has underperformed the market by -51.4% in the past 5 Years.

Dividend Adjusted Return Nov 30, 2018 - Dec 1, 2023



Overall Rating vs. Peers

58

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
NEE	NextEra Energy	97	6.7%	-30.2%	2.4%	38.1%	14.6%	10.9%
PCG	PG&E	74	9.2%	-23.8%	4.2%	5.6%	7.2%	6.3%
DUK	Duke Energy	70	1.9%	2.8%	3.5%	4.2%	6.5%	3.8%
NGG	National Grid	43	-	-	-	-1.2%	11.9%	6.8%
KEP	Korea Electric Power	39	23.8%	-	-	27.0%	13.2%	6.9%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
DUK	Duke Energy	59	19.6	15.5	6.9	2.5	1.5	13.4 - 62.8
PCG	PG&E	58	20.3	12.9	0.7	1.6	1.8	4.3 - -
KEP	Korea Electric Power	55	-	-	-	0.2	0.4	7.0 - -
NGG	National Grid	49	15.3	-	-	1.9	1.3	-
NEE	NextEra Energy	30	15.6	17.4	-	4.4	2.6	9.6 - 122.4

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
NEE	NextEra Energy	93	61.9%	33.9%	27.8%	4.1% - 19.4%	1.1% - 6.6%
NGG	National Grid	88	0.0%	22.3%	37.0%	6.4% - 26.4%	1.9% - 8.3%
DUK	Duke Energy	22	45.8%	22.9%	4.1%	2.2% - 7.9%	0.7% - 2.5%
PCG	PG&E	10	33.4%	7.5%	8.1%	-192.6% - 8.2%	-13.9% - 1.7%
KEP	Korea Electric Po...	6	0.0%	-20.3%	-16.4%	-	-11.0% - 1.0%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
NEE	NextEra Energy	45	1.6	5.0	0.4	2.9%	15%	1.1%
DUK	Duke Energy	26	1.6	2.4	0.5	10.7%	8%	1.0%
PCG	PG&E	23	2.3	1.0	0.8	-	9%	1.9%
NGG	National Grid	22	1.5	2.9	0.8	14.5%	19%	-
KEP	Korea Electric Power	11	-	-	-	-	-	-

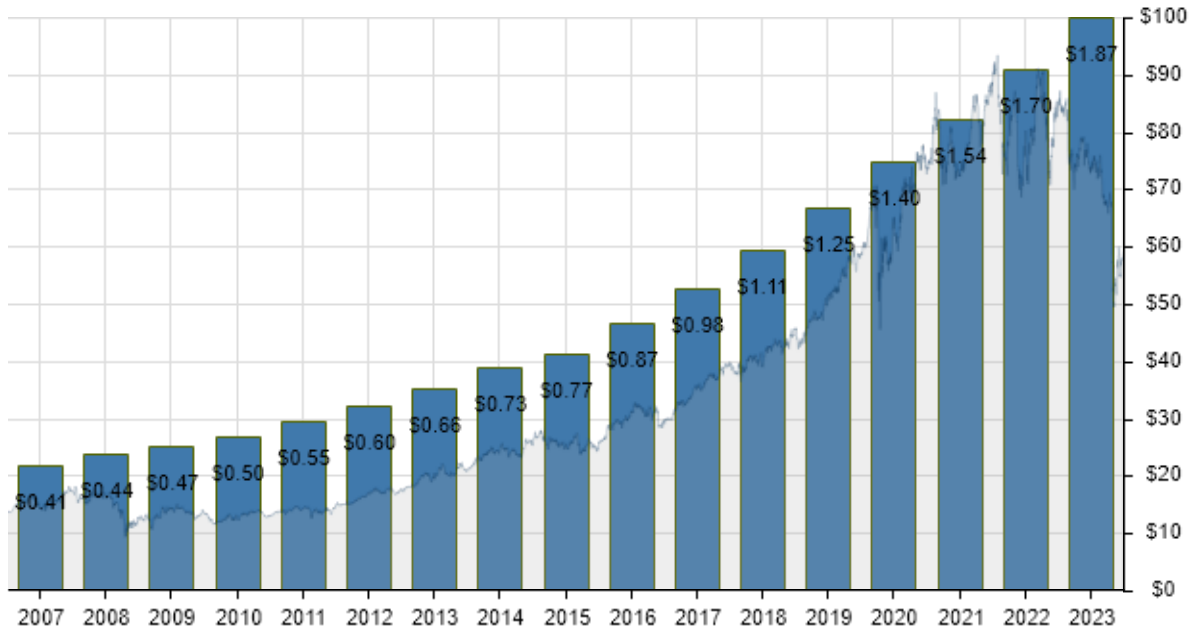
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
NGG	National Grid	81	5.3%	5.3%	\$66.84	\$3.54	0	26.3%
NEE	NextEra Energy	53	3.2%	3.2%	\$59.17	\$1.87	10+	48.2%
DUK	Duke Energy	23	4.4%	4.4%	\$92.64	\$4.06	10+	286.5%
PCG	PG&E	1	0.2%	-	\$17.45	\$0.04	0	0.0%
KEP	Korea Electric Power	-	-	-	\$7.39	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
NGG	National Grid	59	11.5%	8.2%	1.4%	16.8%	12.1%	0.47	0.18	89.7%
KEP	Korea Electric Power	55	21.5%	11.0%	0.4%	-14.5%	-7.4%	0.45	0.30	83.5%
PCG	PG&E	48	4.7%	6.0%	5.4%	7.3%	11.7%	0.52	0.20	95.9%
DUK	Duke Energy	43	4.7%	6.6%	7.5%	-6.1%	-3.6%	0.44	0.18	87.0%
NEE	NextEra Energy	9	2.1%	-10.8%	-17.7%	-27.2%	-28.3%	0.68	0.27	66.8%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2023 Dividends				\$1.87
	11/22/23	12/15/23	Regular	\$0.47
	08/29/23	09/15/23	Regular	\$0.47
	05/26/23	06/15/23	Regular	\$0.47
	02/27/23	03/15/23	Regular	\$0.47
2022 Dividends				\$1.70
	11/23/22	12/15/22	Regular	\$0.42
	08/29/22	09/15/22	Regular	\$0.42
	05/27/22	06/15/22	Regular	\$0.42
	02/28/22	03/15/22	Regular	\$0.42
2021 Dividends				\$1.54
	11/24/21	12/15/21	Regular	\$0.39
	08/26/21	09/15/21	Regular	\$0.39
	06/01/21	06/15/21	Regular	\$0.39
	02/25/21	03/15/21	Regular	\$0.39
2020 Dividends				\$1.40
	11/25/20	12/15/20	Regular	\$0.35
	08/27/20	09/15/20	Regular	\$0.35
	06/01/20	06/15/20	Regular	\$0.35
	02/27/20	03/16/20	Regular	\$0.35
2019 Dividends				\$1.25
	11/27/19	12/16/19	Regular	\$0.31
	08/28/19	09/16/19	Regular	\$0.31
	05/31/19	06/17/19	Regular	\$0.31

UPCOMING DIVIDEND

Ex-Dividend Date	11/22/23
Payment Date	12/15/23
Amount	\$0.47
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.47
Annual Dividend Rate	\$1.87
Annual Dividend Yield	3.2%
Trailing 12 Months Dividends	\$1.87
Trailing 12 Months Yield	3.2%

STATISTICS

Payout Ratio	48.2%
Dividend Coverage Ratio	207.4%
Consecutive Growth Years	10+
3 Year Growth Rate	10.1%
5 Year Growth Rate	11.0%
10 Year Growth Rate	11.0%




FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2018	2019	2020	2021	2022	TTM	CAGR
Income Statement								
Revenue		16,727	19,204	17,997	17,069	20,956	27,400	10.6%
Operating Income		4,203	5,181	4,946	2,836	3,559	9,286	17.5%
Net income		6,638	3,769	2,919	3,573	4,147	7,622	2.9%
Earnings per share diluted		\$3.47	\$1.94	\$1.48	\$1.81	\$2.10	\$3.79	1.8%
Average shares diluted		1,908	1,942	1,969	1,972	1,979	2,016	1.1%
P/E Ratio		9.9	36.4	38.9	78.7	43.1	15.6	9.7%
Balance Sheet								
Cash		638	600	1,105	639	1,601	1,568	20.1%
Current assets		6,393	7,408	7,382	9,288	13,490	14,244	17.7%
Net Property, Plant and Equipm...		70,334	82,010	91,803	99,348	111,059	120,883	11.6%
Working Capital		-11,170	-6,445	-8,176	-8,149	-13,205	-14,252	5.1%
Net Debt		37,074	41,983	46,986	54,188	63,365	71,754	14.4%
Stockholders' Equity		34,144	37,005	36,513	37,202	39,229	47,095	6.8%
Cash Flow								
Operating Cash Flow		6,593	8,155	7,983	7,553	8,262	9,418	7.5%
Cap Ex		-5,959	-11,077	-7,759	-7,830	-9,742	-10,619	12.5%
Free Cash Flow		634	-2,922	224	-277	-1,480	-1,201	-
Free Cash Flow per share		\$0.33	-\$1.50	\$0.11	-\$0.14	-\$0.75	-\$0.60	-
Profitability								
Operating Margin		25.1%	27.0%	27.5%	16.6%	17.0%	33.9%	6.3%
Return on Assets		6.6%	3.4%	2.4%	2.7%	2.8%	4.7%	-6.6%
Return on Equity		19.4%	10.2%	8.0%	9.6%	10.6%	16.2%	-3.7%
Return on Invested Capital		11.5%	7.6%	5.9%	5.3%	4.7%	8.0%	-7.1%
Dividends								
Dividends Per Share		\$1.11	\$1.25	\$1.40	\$1.54	\$1.70	\$1.87	11.2%
Dividend Yield		2.9%	2.1%	1.8%	1.7%	2.0%	3.2%	1.9%
Dividend Growth		-	12.6%	12.0%	10.0%	10.4%	12.7%	0.1%
Dividend Coverage		3.2x	1.6x	1.1x	1.2x	1.2x	2.1x	-8.2%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	15.6	65.2	54.8	40.9	33.8
Price / Cash Flow	12.7	18.9	22.5	16.8	16.2
Price / Book	2.6	4.6	4.7	3.9	3.3
Price / Tangible B...	2.9	5.3	5.4	4.4	3.6
Price / Sales	4.4	9.6	10.3	7.7	6.3
EV / EBITDA	12.2	27.8	33.6	19.0	14.8
Dividend Yield	3.2%	2.0%	1.8%	1.9%	2.1%
Shareholder Yield	-0.5%	1.1%	1.7%	2.0%	0.8%
Gross Margin	61.9%	47.7%	50.5%	59.1%	59.5%
Net Margin	27.8%	19.3%	14.4%	21.4%	16.9%
Return on Assets	4.7%	2.7%	1.8%	3.3%	3.1%
Return on Equity	16.2%	9.9%	6.5%	10.5%	8.8%
ROIC	8.0%	4.2%	3.4%	6.9%	7.6%

WARNINGS

Name	Severity	Details
GAAP Earnings vs. Pro Forma	Medium 	Official EPS: \$0.60; Announced EPS: \$0.94
<p>The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.</p>		
Negative Sales Growth Years	Medium 	Number of Years: 7; Sales 1Y Chg (%): 38.1%
<p>In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.</p>		
Downward EPS Revisions	Low 	Net EPS Rev. Cur. Qtr.: -1
<p>Analyst estimates for the next quarter have been revised down. Check for recent news stories about why the future outlook is darker.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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